



**Statement of an End Result Objective**  
e.g. top value creation, value preservation objectives, such as customer service, product quality, cost control, revenue maximization, regulatory compliance, fraud prevention, safety, reliable information, and others.

**External and Internal Environment**  
the organisation seeks to achieve its objectives.

**Threats to Achievement/Risks** are real or possible situations that create uncertainty regarding achievement of the objective.

**Risk Treatments** manage uncertainty that the objective will be achieved by mitigating, transferring, financing, or sharing risks.

**Residual Risk Status** is a composite snapshot that helps decision makers assess the acceptability of the retained risk position.

Status data includes performance data, potential impact(s) of not achieving the objective, impediments, and any concerns regarding risk treatments in place. (NOTE: "control deficiencies" are called concerns)

Is the residual risk status **acceptable** to the work unit? Management? The Board? Other key stakeholders? (i.e. managed within risk appetite/tolerance)

Is this the lowest cost combination of risk treatments given our risk appetite/tolerance?

## Implementing Objective Centric ERM & Internal Audit?

**Need help?**

***Call Risk Oversight Solutions or an authorized service provider today.***

Risk Oversight Solutions Inc. was established to help companies, boards, internal auditors, and risk specialists implement a dramatically better approach to ERM and internal audit - Objective Centric ERM & Internal Audit to meet new expectations.

Objective Centric ERM & Internal Audit has been specifically designed to focus the efforts of top management, work units and assurance groups on an organization's top value creation and preservation objectives – integrating the efforts of all assurance providers. The central goal is to generate better information on the true state of retained risk to help senior management and the Board make better resource allocation decisions and drive long term value creation and preservation. Using end result objectives as a foundation for integrated assurance is a simple step that quickly aligns strategic planning and the need to create and preserve long term value with the efforts of ERM and internal audit groups. Want a lot more value from your ERM and internal audit spending? Objective centric ERM and internal audit is the answer.

Our firm has over more than 30 years global experience helping company boards, senior management/workgroups, internal auditors and other assurance specialists implement more cost effective risk management and risk oversight frameworks. Objective Centric ERM & Internal Audit aligns with both COSO ERM and ISO 31000.

Call us today to start implementing Objective Centric ERM & Internal Audit.

**[www.riskoversightsolutions.com](http://www.riskoversightsolutions.com)**

**[info@riskoversightsolutions.com](mailto:info@riskoversightsolutions.com)**