

CertaintyStatusline©

End Result Objective
(Implicit or Explicit)

Statement of an **End Result Objective**
e.g. customer service, product quality, cost control, revenue maximization, regulatory compliance, fraud prevention, safety, reliable business information, and others.

Internal/External Context

External and Internal Environment
the organisation seeks to achieve its objectives.

**Threats to Achievement/
Risks?**

Threats to Achievement/Risks are real or possible situations that create uncertainty regarding achievement of the objective.

Risk Treatment Strategy
risk mitigators/controls
risk transfer, share, finance
(Selected consciously or unconsciously)

Risk Treatments manage uncertainty that the objective will be achieved by mitigating, transferring, financing, sharing or accepting risks.

**Residual Risk Status/
Certainty**

Residual Risk Status information helps decision makers assess the acceptability of the retained risk position and the level of **Certainty** the objective will be achieved. *(Status data includes performance data, potential impact(s) of not achieving the objective, impediments, and any concerns regarding risk treatments in place.)*

Acceptable?

Is the **Residual Risk Status/Certainty** **acceptable** to the work unit? Management? The Board? Other key stakeholders? (i.e. managed within risk appetite/tolerance)

NO

Re-examine risk treatment strategy and/or objective and develop action plan

YES

Risk Treatment Optimized?

Is this the lowest cost combination of risk treatments given our risk appetite/tolerance?

NO

YES – Move On