

Uncertainty Statusline™



Statement of an End Result Objective
e.g. customer service, product quality, cost control, revenue maximization, regulatory compliance, fraud prevention, safety, reliable business information, and others.

External and Internal Environment
the organisation seeks to achieve its objectives.

Threats to Achievement/Opportunities are real or possible situations that create uncertainty regarding achievement of the objective – both negative and positive

Risk Treatments manage uncertainty that the objective will be achieved by mitigating, transferring, financing, sharing, or accepting risks and exploiting opportunities.

Residual Risk Status information helps decision makers assess the acceptability of the retained risk position and the level of **Uncertainty** the objective will be achieved. *(Status data includes performance data, potential impact(s) of not achieving the objective, impediments, and any concerns regarding risk treatments in place.)*

Is the **Residual Risk Status/Uncertainty** acceptable to the work unit? Management? The Board? Other key stakeholders? (i.e. managed within risk/uncertainty appetite/tolerance)

Is this the lowest cost combination of risk treatments given our risk/uncertainty appetite/tolerance?