

# **RISK OVERSIGHT SOLUTIONS INC.**

## **MCG INDEX™ WORKSHEET**

### **“Do Boards Have the Information They Need to Fulfil Their Fiduciary Duty?”**

#### **STEP 1 — SCORE EACH DIMENSION (0-20)**

##### **1. Board Purpose Clarity**

- 0 - No clear board purpose defined
- 5 - Generic governance language
- 12 - Purpose defined in governance documents
- 20 - Purpose explicitly linked to oversight of MCOs and stakeholder outcomes

Score: \_\_\_ / 20

##### **2. Mission Critical Objectives (MCOs) Defined**

- 0 - No explicit MCOs identified
- 5 - High-level priorities only
- 12 - Defined objectives with metrics
- 20 - Board-approved MCO list with metrics, ownership, and timeframes

Score: \_\_\_ / 20

##### **3. MCO Risk / Uncertainty Reporting**

- 0 - No linkage between risk and objectives and performance
- 5 - Traditional risk registers and audit reports only
- 12 - Partial linkage
- 20 - Regular reporting on uncertainty + performance for each MCO

Score: \_\_\_ / 20

#### **4. Information System Adequacy (Caremark Test)**

- 0 – No defined system
- 5 – Ad hoc reporting
- 12 – Structured reporting exists
- 20 – Systematic, tested, reliable MCO-linked reporting

Score: \_\_\_ / 20

#### **5. Board Action & Assurance**

- 0 – No evidence of action
- 5 – Reactive oversight
- 12 – Some structured responses
- 20 – Clear actions, assurance ratings (Board Assurance Index (“BAI), and follow-up tracking

Score: \_\_\_ / 20

### **STEP 2 — CALCULATE TOTAL SCORE**

MCG Score = D1 + D2 + D3 + D4 + D5

**Total Score: \_\_\_ / 100**

### **STEP 3 — DETERMINE RATING**

80–100 → A – Defensible Governance

60–79 → B – Partially Defensible

40–59 → C – Weak Oversight

20–39 → D – High Risk

0–19 → F – Governance Failure Zone

**MCG Rating: \_\_\_\_\_**

## **STEP 4 — REALITY CHECK**

Does board receive regular MCO-linked uncertainty reporting? YES / NO

Can directors prove reliance on a system (Caremark)? YES / NO

Are decisions tied to MCO performance and uncertainty? YES / NO

Need some help interpreting and deciding what to do? Contact Risk Oversight Solutions on [info@riskoversightsolutions.com](mailto:info@riskoversightsolutions.com) to schedule a free Zoom call.

Details on Mission-Critical Objective Centric Risk & Assurance available at

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